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# The Turkish Perspective

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ECONOMY | BUSINESS | FOREIGN TRADE | ANALYSIS

EXCLUSIVE INTERVIEW

Minister of Customs and Trade Hayati Yazıcı shared his views on new approaches to successful foreign trade policy



## → A SINGLE WINDOW OPENING UP TO THE WORLD →

The single-window system being established will cut down on wasted time and costs in customs



## FINANCE

## Participation Banks Association and Eximbank Hand-in-Hand with Exporters

The Turkish Exporters Assembly (TIM) welcomed the Participation Banks Association Board of Directors and Eximbank executives. The exporters' joint request of the participation bank was to reduce costs



**S**PEAKING AT THE opening of the meeting, TIM President Mehmet Büyükekşi criticized the Central Bank's attitude toward the valuable Turkish lira. "We believe the policy interest rate needs to be reduced," said Büyükekşi, and he emphatically stated that exporters are under pressure from two ends with market loss in Europe and falling currency exchange parity.

Ufuk Uyan, Chairman of the Participation Banks Association and General Manager of Kuveyt Türk, said, "As per our financing model and system, we work entirely with the real sector. And for exporters to have a very significant share in the sector is our desire—our wish— too."

Also speaking at the event was Eximbank General Manager Hayrettin Kaplan, who reported that the institution had

provided a credit increase of over 100% to credits following the transformation program they did last year, and that they have surpassed last year's figures with the figures as of the end of this past July. "This transformation period came out not only in terms of volume, but also on the point of new products that can meet our exporters' needs," said Kaplan. "We convened with our exporters and entered close dialogues with them, and we are continuing this. With respect to participation banks offering more services to our exporters, I would like to state that Eximbank is ready to expend every kind of effort," he said in conclusion. With support from Eximbank and participation banks, exporters will continue to make up the driving force of stable growth.

## DESIGN

## TURKEY IN THE DESIGN SPOTLIGHT

Turkey and Turkish designers ranked in the platinum at the A'Design Awards

Architecture, design, and engineering agencies from all over the world find the chance to compete at the annual A'Design contest. Covering a wide range of categories and focusing on innovation, technology, design, and creativity, the contest presents the A'Awards in a scale ranging from iron to platinum. Earning 40 awards from 2010 to 2012 thanks its successful designers, Turkey ranks second in awards after the US's 43 awards, and

first in points with its cumulative 163 points. Number one in Turkey was Hakan Gürsu, owner of the design firm Designnobis, with the 22 awards and 79 points he gathered. Gürsu also earned first place out of the 223 designers at the competition with the number of awards and points he won. Nine design firms from Turkey participated in the festival, with Vestel Id Team coming in sixth with its 25 points and Bien Seramik as seventh with 22 points.

Current Aggregated World Design Rankings : Years 2010 - 2012

Rank	1	2	3
Country	TURKEY	USA	HONG-KONG
Score	163	158	115
Awards	40	43	31

Turkey, winning 40 awards in total, ranked second

Award	Platinum	Golden	Silver	Bronze	Iron
TURKEY	5	14	8	5	8

